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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

SILICONSAGE BUILDERS, LLC aka
SILICON SAGE BUILDERS and
SANJEEV ACHARYA,

Defendants.

Case No. 3:20-cv-09247-SI

**ORDER APPROVING APPLICATION
FOR (1) ALLOWANCE AND PAYMENT
OF FEES AND COSTS INCURRED BY
SMILEY WANG-EKVALL, LLP,
COUNSEL TO THE RECEIVER, FOR
THE PERIOD FROM OCTOBER 1, 2021,
TO DECEMBER 31, 2021, AND (2)
ALLOWANCE AND PAYMENT OF FEES
RELATED TO OSGOOD AND ALMADEN
IN THE SECOND INTERIM
APPLICATION**

Date: April 1, 2022

Time: 10:00 a.m.

Crtrm.: 1 – 17th Floor (Hearing by Zoom)

Judge: Susan Illston

1 At the above date and time, the Court held a hearing on the *Application for (1)*
2 *Allowance and Payment of Fees and Costs Incurred by Smiley Wang-Ekvall, LLP,*
3 *Counsel to the Receiver, for the Period from October 1, 2021, to December 31, 2021,*
4 *and (2) Allowance and Payment of Fees Related to Osgood and Almaden in the Second*
5 *Interim Application* (the "Application"). Appearances were as noted on the record. For
6 the reasons set forth in the Application and on the record,

7 **IT IS HEREBY ORDERED:**

8 (1) The Application is approved, and Smiley Wang-Ekvall, LLP is allowed fees
9 of \$102,634.20 and costs of \$7,074.48 on an interim basis;

10 (2) \$2,086.20 of the fees are to be paid by Acres Loan Origination, LLC,
11 pursuant to the Construction Funding Agreement approved by the Court;

12 (3) The Receiver is authorized to pay 80% of the \$100,557.00 balance, or
13 \$80,445.60, and 100% of the Firm's expenses from funds on hand, with payment of the
14 balance to be sought at a later date; and

15 (4) The Firm is allowed the fees of \$50,019.30 related to the Osgood and
16 Almaden projects that were sought in its fee application for the period from April 1, 2021,
17 through June 30, 2021, and the Receiver is authorized to pay 75%, or \$37,514.47, of
18 these fees from funds on hand, with payment of the balance to be sought at a later date.

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20 Dated:

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SUSAN ILLSTON
United States District Judge

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