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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

SILICONSAGE BUILDERS, LLC aka
SILICON SAGE BUILDERS and SANJEEV
ACHARYA,

Defendants.

Case No. 3:20-cv-09247-SI

**ORDER APPROVING FOURTH
INTERIM FEE APPLICATION OF
DAVID STAPLETON, RECEIVER, FOR
THE PERIOD FROM OCTOBER 1, 2021
THROUGH DECEMBER 31, 2021**

Hearing Information:

DATE: April 1, 2022

TIME: 10:00 a.m.

CTRM: 1 – 17th Floor (Hearing by Zoom)

Judge: Susan Illston

~~At the above date and time, the Court held a hearing on the *Fourth Interim Fee Application of David Stapleton, Receiver, for the Period from October 1, 2021, Through December 31, 2021* (the "Application").~~ Appearances were as noted on the record. For the reasons set forth in the Application and on the record,


IT IS HEREBY ORDERED:

1. The Application is approved and the Receiver is allowed fees of \$538,923.00 and costs of \$926.93 on an interim basis;
2. The \$333,422.50 in fees incurred in connection with the Osgood and Almaden projects shall be paid by Acres Loan Origination, LLC, in accordance with the Construction Funding Agreement approved by the Court;

1 3. The Receiver is authorized to pay 80% of the balance of \$205,500.50 in fees, which
2 is \$164,400.40, and 100% of his expenses, or \$926.93, from assets of the Receivership Entities as
3 they become available; and

4 4. The Receiver is allowed fees of \$345,891.50 from the Receiver's second interim fee
5 application related to Osgood and Almaden, and these fees shall be paid by Acres Loan
6 Origination, LLC, in accordance with the Construction Funding Agreement approved by the
7 Court.

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9 Dated: March 28, 2022


SUSAN ILLSTON
United States District Judge

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