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8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**

10
11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 v.

14 SILICONSAGE BUILDERS, LLC aka
15 SILICON SAGE BUILDERS and
SANJEEV ACHARYA,

16 Defendants.
17

Case No. 3:20-cv-09247-SI

**ORDER GRANTING APPLICATION
FOR ALLOWANCE AND PAYMENT OF
FEES AND COSTS INCURRED BY
SMILEY WANG-EKVALL, LLP,
COUNSEL TO THE RECEIVER, FOR
THE PERIOD FROM APRIL 1, 2022, TO
JUNE 30, 2022**

18 Pursuant to Civil Local Rule 7-1(b), the Court determined the matter was suitable
19 for resolution without oral argument and vacated the hearing. The *Application for*
20 *Allowance and Payment of Fees and Costs Incurred by Smiley Wang-Ekvall, LLP,*
21 *Counsel to the Receiver, for the Period from April 1, 2022, to June 30, 2022* (the
22 "Application") was unopposed. For the reasons urged in the Application and the Court
23 having found that notice of the Application was proper,

24 **IT IS ORDERED AS FOLLOWS:**

- 25 (1) The Application is approved;
26 (2) Smiley Wang-Ekvall, LLP, is allowed fees of \$64,931.85 and costs of
27 \$2,867.58 for the period from April 1, 2022, to June 30, 2022;

1 (3) \$23,718.60 of the fees were incurred in connection with the issue of
2 recharacterization of certain purchase contracts at Osgood and Almaden and these fees
3 are to be paid by Acres Loan Origination, LLC, pursuant to the Construction Funding
4 Agreement previously approved by the Court; and

5 (4) The balance of fees is \$41,213.25 and is the responsibility of the
6 receivership estate, and the Court authorizes the Receiver to use funds on hand to pay
7 80% of these fees, or \$32,970.60, on an interim basis, and 100% of the costs incurred.

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9 Dated: December 13, 2022



SUSAN ILLSTON
United States District Judge

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