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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

SILICONSAGE BUILDERS, LLC aka
SILICON SAGE BUILDERS and SANJEEV
ACHARYA,

Defendants.

Case No. 3:20-cv-09247-SI

**ORDER APPROVING ELEVENTH
INTERIM FEE APPLICATION OF DAVID
STAPLETON, RECEIVER, FOR THE
PERIOD FROM JULY 1, 2023
THROUGH SEPTEMBER 30, 2023**

No opposition was filed and the Court vacated the hearing on the *Eleventh Interim Fee Application of David Stapleton, Receiver, for the Period from July 1, 2023, to September 30, 2023* (the "Application"). For the reasons set forth in the Application and the Court having found that notice of the Application was proper,

IT IS ORDERED AS FOLLOWS:

1. The Application is approved;
2. The Receiver is allowed fees of \$380,928.50 and costs of \$1,117.48 on an interim basis;

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3. Of the fees allowed by this Order, \$315,172.50 that were incurred in connection with the Osgood and Almaden projects shall be paid by Acres Loan Origination in accordance with the Construction Funding Agreement approved by the Court, as amended or may be amended with respect to the cap on the Receiver's fees; and

4. The Receiver is authorized to pay 80% of the balance of \$65,756.00 in fees, which is \$52,604.80, and 100% of his expenses, or \$1,117.48, from funds on hand.

Dated: December 14, 2023



SUSAN ILLSTON
United States District Judge