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8 UNITED STATES DISTRICT COURT  
9 NORTHERN DISTRICT OF CALIFORNIA  
10 SAN FRANCISCO DIVISION

11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 v.

14 SILICONSAGE BUILDERS, LLC aka  
15 SILICON SAGE BUILDERS and SANJEEV  
ACHARYA,

16 Defendants.

Case No.: 3:20-cv-09247-CRB

Assigned to: Hon. Charles R. Breyer

**~~PROPOSED~~ ORDER APPROVING  
FOURTEENTH APPLICATION FOR  
FEES OF THE RECEIVER FOR THE  
SECOND QUARTER OF 2024;  
DECLARATION OF DAVID  
STAPLETON IN SUPPORT THEREOF**

Date: December 13, 2024  
Time: 10:00 a.m.  
Ctrm: 6-17th Floor (Hearing by  
Zoom)

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20 At the above date and time, the Court held a hearing on the *Fourteenth Application for*  
21 *Fees and Costs of the Receiver for the Second Quarter of 2024* (the “Application”). Any  
22 appearances were as noted on the record. For the reasons set forth in the Application and the  
23 Court having found that notice of the Application was proper,

24 **IT IS ORDERED AS FOLLOWS:**

25 1. The Receiver is allowed fees and expenses for the second quarter of 2024  
26 totaling \$267,171.00 and \$416.01, respectively, on an interim basis;

1           2.       Acres Loan Origination is responsible for payment of \$229,205.00 of the fees  
2 because they were incurred in connection with the Osgood and Almaden, in accordance with  
3 the Construction Funding Agreement approved by the Court;

4           3.       The Receiver is authorized to pay 80% of the balance of \$37,966.00 in fees,  
5 which is \$30,372.80, and 100% of his expenses, or \$416.21, from assets of the Receivership  
6 Entities as they become available.

7 Dated: December 9, 2024



9 CHARLES R. BREYER  
10 United States District Judge

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