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8 UNITED STATES DISTRICT COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN FRANCISCO DIVISION

11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 v.

14 SILICONSAGE BUILDERS, LLC aka
15 SILICON SAGE BUILDERS and SANJEEV
ACHARYA,

16 Defendants.

Case No.: 3:20-cv-09247-CRB

Assigned to: Hon. Charles R. Breyer

**~~PROPOSED~~ ORDER APPROVING
FIFTEENTH APPLICATION FOR
FEES OF THE RECEIVER FOR THE
THIRD QUARTER OF 2024;
DECLARATION OF DAVID
STAPLETON IN SUPPORT THEREOF**

Date: January 10, 2025
Time: 10:00 a.m.
Ctrm: 6-17th Floor (Hearing by
Zoom)

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20 At the above date and time, the Court held a hearing on the *Fifteenth Application for*
21 *Fees and Costs of the Receiver for the Third Quarter of 2024* (the “Application”). Any
22 appearances were as noted on the record. For the reasons set forth in the Application and the
23 Court having found that notice of the Application was proper,


24 **IT IS ORDERED AS FOLLOWS:**

25 1. The Receiver is allowed fees and expenses for the third quarter of 2024 totaling
26 \$181,518.00 and \$465.14, respectively, on an interim basis;

1 2. Acres Loan Origination is responsible for payment of \$158,385.00 of the fees
2 because they were incurred in connection with the Osgood and Almaden projects, in
3 accordance with the Construction Funding Agreement approved by the Court;

4 3. The Receiver is authorized to pay 80% of the balance of \$23,133.00 in fees,
5 which is \$18,506.40, and 100% of his expenses, or \$465.14, from assets of the Receivership
6 Entities as they become available.

7 Dated: January 6, 2025

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10 CHARLES R. BREYER
11 United States District Judge
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